



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2015**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Sep-2015	PRECEDING CORRESPONDING QUARTER ENDED 30-Sep-2014	CURRENT YEAR TO DATE ENDED 30-Sep-2015	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Sep-2014
	RM'000	RM'000	RM'000	RM'000
Revenue	15,398	11,028	36,248	39,127
Cost of sales	(11,953)	(6,763)	(28,430)	(25,921)
Gross profit	<u>3,445</u>	<u>4,265</u>	<u>7,818</u>	<u>13,206</u>
Other operating income	174	(64)	664	242
Selling and distribution expenses	(2,116)	(1,818)	(5,577)	(5,353)
Administrative expenses	(1,335)	(865)	(4,631)	(3,101)
Profit/(Loss) from operations	<u>168</u>	<u>1,518</u>	<u>(1,726)</u>	<u>4,994</u>
Interest expenses	(43)	(53)	(148)	(300)
Profit/(Loss) before tax expense	<u>125</u>	<u>1,465</u>	<u>(1,874)</u>	<u>4,694</u>
Tax income/(expense)	1,202	(2)	1,185	174
Profit/(Loss) for the period	<u>1,327</u>	<u>1,463</u>	<u>(689)</u>	<u>4,868</u>
Other comprehensive income - Foreign exchange translation from foreign operations	2,542	200	3,634	28
Total comprehensive income	<u><u>3,869</u></u>	<u><u>1,663</u></u>	<u><u>2,945</u></u>	<u><u>4,896</u></u>
Profit/(Loss) attributable to :				
Equity holders of the company	1,327	1,463	(689)	4,868
Minority shareholders	-	-	-	-
	<u>1,327</u>	<u>1,463</u>	<u>(689)</u>	<u>4,868</u>
Total comprehensive income :				
Equity holders of the company	3,869	1,663	2,945	4,896
Minority shareholders	-	-	-	-
	<u>3,869</u>	<u>1,663</u>	<u>2,945</u>	<u>4,896</u>
Weighted average no. of ordinary shares ('000)	236,988	29,654	236,988	29,654
Earnings/(Loss) per share (EPS) attributable to the equity holders of the Company (sen)	<u>0.56</u>	<u>4.93</u>	<u>(0.29)</u>	<u>16.42</u>

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2015**

	As At 30-Sep-2015	As At 31-Dec-2014
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	11,362	9,073
Investment in an associate	-	-
Development costs	2,288	1,369
Other receivables	603	298
Deferred tax assets	1,152	1
	<u>15,405</u>	<u>10,741</u>
Current Assets		
Inventories	31,201	5,847
Trade receivables	9,545	10,540
Other receivables, deposits and prepayments	2,190	1,622
Amount due from an associate	2,743	543
Cash and bank balances	10,680	18,347
	<u>56,359</u>	<u>36,899</u>
TOTAL ASSETS	<u><u>71,764</u></u>	<u><u>47,640</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	23,699	23,699
Reserves	7,229	4,284
Total Equity	<u>30,928</u>	<u>27,983</u>
Non Current Liabilities		
Deferred revenue	2,068	974
Borrowings	831	1,545
Deferred tax liability	-	180
	<u>2,899</u>	<u>2,699</u>
Current Liabilities		
Trade payables	20,062	5,829
Other payables and accruals	4,274	4,744
Deferred revenue	6,894	4,563
Borrowings	6,666	1,590
Current tax liabilities	41	232
	<u>37,937</u>	<u>16,958</u>
Total Liabilities	<u>40,836</u>	<u>19,657</u>
TOTAL EQUITY AND LIABILITIES	<u><u>71,764</u></u>	<u><u>47,640</u></u>
Net assets per share (RM)	<u>0.13</u>	<u>0.12</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2015

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
2015						
At 31 December 2014	23,699	9,672	878	(17,406)	11,140	27,983
Foreign exchange translation	-	-	3,634	-	-	3,634
Loss for the financial period	-	-	-	-	(689)	(689)
Total comprehensive income for the financial period	-	-	3,634	-	(689)	2,945
At 30 September 2015	<u>23,699</u>	<u>9,672</u>	<u>4,512</u>	<u>(17,406)</u>	<u>10,451</u>	<u>30,928</u>
2014						
At 25 October 2013 (date of incorporation)	^	-	-	-	-	-
Effect of acquisition of subsidiaries	-	-	-	(17,406)	5,089	(12,317)
Foreign exchange translation	-	-	28	-	-	28
Profit for the financial period	-	-	-	-	4,868	4,868
Total comprehensive income for the financial period	-	-	28	-	4,868	4,896
Transaction with owners						
Issuance of share capital	17,774	-	-	-	-	17,774
At 30 September 2014	<u>17,774</u>	<u>-</u>	<u>28</u>	<u>(17,406)</u>	<u>9,957</u>	<u>10,353</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2015

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Sep-2015	UNAUDITED AS AT PRECEDING FINANCIAL PERIOD ENDED 30-Sep-2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax expense	(1,874)	4,694
Adjustments for:		
Depreciation of property, plant and equipment	2,261	1,586
Unrealised (gain)/loss on foreign exchange differences	(1,357)	119
Allowance of obsolete inventories	324	-
Allowance of obsolete inventories write back	(631)	-
Impairment loss of an associate	-	^
Interest income	(43)	-
Interest expenses	148	300
Operating loss before working capital changes	(1,172)	6,699
Inventories	(20,408)	1,863
Receivables	2,813	(2,624)
Payables	9,844	(4,171)
Associates	(1,783)	(123)
Deferred revenue	1,813	3,059
Cash from operations	(8,893)	4,703
Interest received	43	-
Tax paid	(226)	-
Net cash used in operating activities	(9,076)	4,703
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,702)	(1,049)
Development cost incurred	(919)	(828)
Net cash used in investing activities	(3,621)	(1,877)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest expenses paid	(148)	(300)
Drawdown of borrowings	4,581	-
Repayment of borrowings	(1,291)	(2,465)
Dividend paid	-	(2,324)
Proceed from issuance of share capital	-	10
Net cash used in financing activities	3,142	(5,079)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(9,555)	(2,253)
Foreign exchange fluctuation reserve	1,888	(50)
Effect of acquisition of subsidiaries	-	2,988
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	18,347	-
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	10,680	685
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	10,680	685
	10,680	685

Notes:-

^ = RM50

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.